East Pasco Resident Owned Communities, Inc. [EPROC] APRIL 13, 2012 Minutes

Host Park: Spanish Trails West; Member Communities represented: American Condo, Betmar, Colony Hills, Country Aire Estates, Country Air Manor, Emerald Pointe, Gem Estates, Grand Horizons, Green Hills, Sleepy Hollow, Spanish Trails Senior Village, Spanish Trails West, Tippecanoe Village and Valleydale. Associate Members represented were Lee Reed Insurance, Lifestyle Choice Realty and San Antonio Citizens Federal Credit Union. Frank Deopere and Mark Shaw represented FLAROC. We were happy to welcome representatives of Oaks Royal back again.

President Rich Rendall called the meeting to order at 9:03 a.m. Linda LaFayette did the invocation and led the pledge, then did the roll call and read the minutes of our March meeting. There being no omissions or corrections, the minutes were accepted as read. In the absence of Treasurer Jimmie Stokes, Carol Beecroft-Roop presented the Treasurer's Report, indicating a balance of \$2,384.59 which was accepted as presented.

Chairman Rebecca Gaddis circulated to allow all attendees to introduce themselves. We had 57 people in attendance. Rebecca explained the origins of EPROC; she and 3 others attended a meeting in Leesburg. Liking what they heard, they moved forward to make happen in East Pasco. Rich, Linda, Jimmie, Carol and Dick Charron (then president of Grand Horizons) volunteered to serve on the initial Board of Directors, and EPROC was born. Rarely do any of us leave these meeting without hearing something of interest to our community. Our Community Spotlight this month on our host park, Spanish Trails West, was presented by Joe

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Our first guest speaker was Brian Williams of Baggett Reutiman. In response to questions raised in our recent round table discussions, Brian outlined regulations relative to sales tax issues we all face. Brian provided us with a copy of Florida Statute Chapter 12A-1 which contains the answers to all our questions. If you would like a copy, contact Rebecca at rgaddis@sacfcu.org or call her at 813.778.2142. A brief summary is attached to these minutes. Our thanks to Brian for sharing his time with us on the last weekend of tax season!

Scott Gordon then spoke regarding Professional versus Volunteer park management. He reviewed in some detail the various levels of service which can be provided by professional managers and discussed the advantages and disadvantages of both professional and volunteer management. Scott's summary notes are attached to these minutes.

EPROC is off for the summer; our next meeting will be held on October 19, 2012 at Spanish Trails West. Tentative guests are Pasco County officials Mike Olson and Mike Wells. There being no further business, the meeting was adjourned at 11:02 a.m.

Respectfully submitted, Linda J. LaFayette Secretary

Summary of Relevant Sales Tax Regulations

- Sales tax is not due on membership fees or transitory rentals (under 6 months)
- Security fees are subject to collection and payment of sales tax
- Sale of food/beverages by a Social Club IS subject to sales tax unless it happens less than 3 times per year.
- If there is no separate fee for food at a function, no sales tax is required
- New regulations require payment of sales tax to Florida on Internet purchases if none is collected in the state of origin